

## **Allegro MicroSystems, Inc. - California AB 1305 Compliance Statement**

This statement is intended to work in conjunction with Allegro MicroSystems, Inc's ("Allegro" or the "Company") FY24 ESG Report and other publicly available sustainability disclosures to fulfill the requirements of the California Voluntary Carbon Market Disclosures Act (AB 1305) for FY24. It addresses both voluntary carbon offset usage and claims regarding net-zero emissions, carbon neutrality, or significant greenhouse gas (GHG) emissions reductions. This information is subject to the disclaimers contained below under "About this Compliance Statement."

### **Claims of Net Zero Achievement, Carbon Neutrality, or Significant GHG Emissions Reductions**

Allegro has established goals for reducing GHG emissions by fiscal year 2030, increasing renewable energy usage, and minimizing waste across its operations. These goals are detailed in the [FY24 ESG Report](#) (page 5). A key target is to achieve a **50% reduction in Scope 1 and 2 emissions**, normalized based on revenue from the FY18 base year (page 5). While Allegro has not yet declared a specific net-zero target year, the Company is actively working towards reducing its environmental impact and maximizing the positive impact of its products (page 9). Specific efforts include:

- **Energy Efficiency Projects:** Resulting in 4.47 GWh of energy savings in FY24, contributing to emissions reductions (page 23).
- **Renewable Energy:** Utilizing on-site solar installations, generating 101,530 kWh in FY24, furthering reliance on clean energy sources (page 23) and setting a target of 50% renewable energy at manufacturing facilities by FY30.
- **Emissions Reduction:** Achieving an 18% reduction in normalized emissions compared to the FY18 baseline, demonstrating progress towards the 50% reduction target (page 23).
- **Waste Reduction and Recycling:** Implementing various initiatives to minimize waste and increase recycling rates, indirectly contributing to emissions reductions (page 26).

### **Interim Progress Measurement and Methodology**

Allegro tracks its progress toward sustainability goals using various metrics and methodologies detailed in the FY24 ESG Report. Quantitative data on energy savings, emissions reduction, electricity usage, and waste management are available on pages 23 and 26. The Company engages a third-party firm, LRQA Group Limited (LRQA), to conduct limited assurance verification of its Scope 1 and Scope 2 emissions data (page 24). The assurance statement can be found in the Appendix (page 74). The 18% reduction in normalized emissions already achieved demonstrates progress towards the 50% target.

### **Sector-Specific Information and Science-Based Targets**

Allegro's primary focus areas for emissions reductions are its manufacturing facilities and offices. The Company is currently evaluating the use of science-based targets and relevant sector methodologies to further refine its emissions reduction pathway. This information will be shared in future ESG reporting.

## Independent Third-Party Verification

As mentioned above, LRQA provides limited assurance of Allegro's Scope 1 and Scope 2 emissions data. Other data and claims presented in this compliance statement and the FY24 ESG Report have not been independently verified. However, Allegro is committed to transparency and accuracy in its ESG reporting.

Claim Category	Details	Where Progress is Disclosed	Scope of Third-Party Assurance
Net Zero	Allegro is actively working towards reducing its environmental impact, but a specific net-zero target year has not yet been set.	FY24 ESG Report (pages 5, 9, 23, 26)	Limited assurance of Scope 1 & 2 emissions data by LRQA (page 74)
Significant GHG Emissions Reductions	Allegro has achieved an 18% reduction in normalized emissions compared to the FY18 baseline, with a target of 50% reduction by FY30.	FY24 ESG Report (page 23)	Limited assurance of Scope 1 & 2 emissions data by LRQA (page 74)
Independent Third-Party Data and Claim Verification	LRQA provides limited assurance on Allegro's Scope 1 and Scope 2 emissions data. Other claims and data have not been subject to independent, third-party verification.	FY24 ESG Report (page 24, Appendix page 74)	Scope 1 and 2 emissions data

## About this Compliance Statement

Allegro MicroSystems, Inc. (“Allegro”) prepared this AB 1305 Compliance Statement (the “Statement”) to provide information pursuant to the California Voluntary Carbon Market Disclosures Act. Disclosures contained herein should not be deemed material to Allegro or material to an investor under Rule 405 of the Securities Act of 1933 and the rules and regulations promulgated thereunder solely because they have been presented for inclusion herein, unless they have also been disclosed in reports Allegro publicly files with the Securities and Exchange Commission (the “SEC”). Disclosures in this Statement have been reviewed by Allegro’s management and are included in this Statement on the basis of complying with AB1305 and not on the same basis or standards that disclosures are reviewed and approved for inclusion in Allegro’s reports filed with or furnished to the SEC.

This Statement contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this Statement that do not relate to matters of historical fact should be considered forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “anticipate,” “believe,” “could,” “expect,” “should,” “plan,” “intend,” “estimate,” “target,” “mission,” “may,” “will,” “would,” “project,” “predict,”

“contemplate,” “potential,” or the negative thereof and similar words and expressions. Forward-looking statements are based on management’s current expectations, beliefs and assumptions and on information currently available to us. Such statements are subject to a number of known and unknown risks, uncertainties and assumptions, and actual results may differ materially from those expressed or implied in the forward-looking statements due to various important factors discussed under the caption “Risk Factors” in our Annual Report on Form 10-K filed with the SEC on May 23, 2024, as any such factors may be updated or supplemented from time to time in our other filings with the SEC, which are accessible on the SEC’s website at [www.sec.gov](http://www.sec.gov) and the Investors Relations page of our website at [investors.allegromicro.com](http://investors.allegromicro.com). All forward-looking statements speak only as of the date of this Statement and, except as required by applicable law, we do not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

References to third-party websites in this Statement are provided for reference and general information only, and the contents of such websites are not incorporated by reference into this Statement.